

SWARNANDHRA

COLLEGE OF ENGINEERING & TECHNOLOGY

Accredited by NBA(ECE), AICTE, New Delhi. Accredited by NAAC with "A" Grade -3.32/4.00 CGPA
Recognised by UGC under Sections 2(f) & 12(B) of UGC Act 1956
Approved by AICTE, New Delhi, Permanent Affiliation to JNTUK, Kakinada
Seetharampuram-Narsapur-W.G.Dt., Andhra Pradesh-534280

MINUTES OF MEETING – FINANCE COMMITTEE

Date: 13.11.2017

The sixth finance committee meeting of Swarnandhra college of Engineering and Technology was held on 13.11.2017 at 3.00 pm in the Conference Hall. The following members attended the meeting.

Sl.No	Name of the Faculty Member & Department	Designation
1.	Dr.M. Srinivasa Kumar, Principal	Chairperson
2.	Dr.S.Dharaja Devi, Prof./Maths	Member
3.	Dr.M.S.V.K.V. Prasad, Asso.Prof./Civil	Member
4.	Mr. B Srinivas, Asso.Prof./Mech.	Member

The meeting commenced with welcome by chair. Further, the principal addressed the various issues to be considered before taking up the Agenda. Then the agenda was taken up for the discussion.

Item No 6.1: To Consider and approve the review of Review of budget utilized for the purchase of equipment's up to October 2017 for the academic year 2017-2018.

The committee considered the utilization of budget and purchase of equipment accounts statements carefully. The clarifications wherever sought were provided. After the discussion, the report by the accounts section and the actual income and expenses from April 2017 to October 2017 were approved and recommended to submit it before the Governing Board for further approval as given in Annexure.

Item No. 6.2: To consider and approve Proposal for the re-allocation of budget for various activities for the period November 2017 to March 2018.

The committee discussed and reviewed the various issues carefully and went through the report prepared on the actual income and Expenses made and approved the proposal for the re-allocation of budget for various activities for the period November 2017 to March 2018 given in the Annexure and recommended it to the Governing council for the approval.

Item No. 6.3: To consider and approve the fund for sports meet and annual day

The committee discussed and considered the proposal for allocation of fund to conduct annual sports meet and annual day. The committee recommended it to the governing council to include the proposal in the budget allocations and to ratify the inclusions of above proposals in the budget allocations.

The meeting concluded with vote of thanks by the principal

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Chairman

Member

Member

Member

Principal